Northern Ireland Ambulance Service
Health and Social Care Trust

CHARITABLE TRUST FUNDS

TRUSTEE'S ANNUAL REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

WORKING TOGETHER
EXCELLENCE
COMPASSION
OPENNESS & HONESTY

Northern Ireland Ambulance Service
Health and Social Care Trust

Charitable Trust Funds

Trustee’s Annual Report & Accounts

For the year ended 31 March 2026

Laid before the Northern Ireland Assembly
under Article 90(5) of the Health and Personal Social Services (NI) Order 1972
(as amended by the Audit and Accountability Order 2003) by
the Department of Health on 3 July 2026

Any enquiries regarding this document should be addressed to the Interim Director of Finance at the following address: Northern Ireland Ambulance Service HSC Trust, Knockbracken Healthcare Park, Saintfield Road, Belfast BT8 8SG.

This publication is also available for download from our website at www.nias.hscni.net.

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Annual Report of the Trustees of the Charitable Trust Funds held by the Northern Ireland Ambulance Service Health and Social Care Trust for the year ended 31 March 2026

Introduction

This is the annual report for the Charitable Trust Funds held by the Northern Ireland Ambulance Service (NIAS) Trust ('Charitable Trust Funds') for the year 1 April 2025 to 31 March 2026.

Under Article 91 of the Health and Personal Social Services (Northern Ireland) Order 1972 (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Trust is required to prepare annual accounts in respect of endowments and other property held on trust by it in a form determined by the Department of Health (DoH). This format is in accordance with the requirements of the Charities Statement of Recommended Practice (SORP) (FRS 102).

Reference and Administrative Details

Contact Us

Northern Ireland Ambulance Service HSC Trust
NIAS Headquarters - Finance
Knockbracken Healthcare Park
Saintfield Road
Belfast BT8 8SG

Telephone: 028 9040 0750

Email: Finance.Secretary@nias.hscni.net

Web: http://www.nias.hscni.net

Comments

If you have any comments about this report, please use the above contact details.

Trustee Arrangements

Under the Health and Personal Social Services (NI) Order 1972, as amended by Article 16 of the Health and Personal Social Services (NI) Order 1991, the Board members of the Northern Ireland Ambulance Service Trust were the trustees of the Charitable Trust Funds during 2025-26. This constituted the following:

Non-Executive Directors

Mrs Michele Larmour, Chair, appointed 6 April 2023 for a period of four years to a date not later than 5 April 2027.

Mr Dale Ashford, Non-Executive Director, was appointed 16 April 2018 for a period of four years and reappointed 16 April 2022. He ceased on 15 April 2026.

Mr Jim Dennison, Non-Executive Director, appointed 1 March 2019 for a period of four years and reappointed 1 March 2023 to a date not later than 28 February 2027.

Mr Phelim Quinn, Non-Executive Director, appointed 11 December 2023 for a period of four years to a date not later than 10 December 2027.

Mr Paul Corrigan, Non-Executive Director, appointed 1 January 2024 for a period of four years to a date not later than 31 December 2027.

Dr Philip Graham, Non-Executive Director, appointed 1 January 2024 for a period of four years to a date not later than 31 December 2027.

The terms and conditions applicable to Non-Executive Directors are issued by the DoH.

Directors

Mr Michael Bloomfield, Chief Executive, ceased 2 April 2025.

Ms Maxine Paterson, Interim Chief Executive, appointed 3 April 2025.

Ms Rosie Byrne, Director of Operations, ceased 30 April 2025.

Mr Neil Sinclair, Interim Director of Operations, appointed 1 May 2025.

Dr Nigel Ruddell, Medical Director, appointed 1 November 2018.

Ms Leahann Donnelly, Interim Director of Finance appointed on 1 April 2025.

Ms Michelle Lemon, Interim Director of Human Resources and Corporate Services, appointed 8 January 2020. Ms Lemon was appointed as Director of Human Resources and Organisational Development on 22 September 2022.

The Trust Board as corporate trustee has delegated responsibility for the ongoing management of funds to the Interim Director of Finance.

The Northern Ireland Ambulance Service Charitable Funds is on the deemed list of charities as it is registered with Her Majesty's Revenue and Customs for charitable tax purposes. The Charitable Trust Funds are registered with the Charity Commission for Northern Ireland under charity number 110712.

Professional Advisors

The Trustee employed the following professional advisors during the year:

Investment Fund
NIHPSS Charities Common Investment Fund
Belfast HSC Trust, 1st Floor Dorothy Gardner Unit,
Knockbracken Healthcare Park, Saintfield Road Belfast
BT8 8BH

Solicitors
Directorate of Legal Services
Business Services Organisation
2 Franklin Street
Belfast BT2 8DQ

Internal Auditors
Business Services Organisation - Internal Audit Service
Ballymena Office, Greenmount House
Woodside Road Industrial Estate Ballymena
BT42 4TP

External Auditors
Northern Ireland Audit Office
106 University Street
Belfast BT7 1EU

Bankers
Bank of Ireland
Belfast City Branch
1 Donegall Square South
Belfast BT1 5LR

Principal Advisors (Advisors in relation to the Common Investment Fund)
Brewin Dolphin Limited
East Tower, Lanyon Plaza
8 Lanyon Place
Belfast BT1 3LP

Investment Arrangements

In order to maximise the total return from investment of the Charitable Trust Funds, the Northern Ireland Health and Social Services Charities Common Investment Fund was established by an Order dated 30 March 1995, made by the Department of Health and Social Services under Section 25 of the Charities Act (Northern Ireland) 1964. The Charitable Trust Funds of NIAS are invested within this Common Investment Fund.

A Committee has been established to manage the operation of the Common Investment Fund. During 2025-26, this Committee consisted of the following individuals:

<u>Chair</u>

Mr Ciaran Mulgrew, Belfast HSC Trust, Chair of Trust Board – Chair of CIF (1 April 2025 – 3 July 2025)

Ms Patricia Gordon, Belfast HSC Trust, Non-Executive Director – Acting Chair (from 4 July 2025)

<u>Committee members</u>

Mrs Maureen Edwards, Belfast HSC Trust, Interim Chief Executive (until 30 September 2025), Director of Finance (from 1 October 2025)

Mrs Fiona Cotter, Belfast HSC Trust, Interim Director of Finance (until 30 September 2025), Co-Director of Accounting & Financial Services (from 1 October 2025)

Professor Carmel Hughes, Belfast HSC Trust, Non-Executive Director – (until 31 December 2025)

Ms Catherine Ross, Belfast HSC Trust, Non-Executive Director – (Member of CIF committee from 1 January 2026)

Mrs Wendy Thompson, South Eastern HSC Trust, Director of Finance

Mrs Siobhan McAuley, South Eastern HSC Trust, Non-Executive Director

The Belfast Health and Social Care Trust has responsibility for the administration of the common investment fund.

<u>Business Address</u>
NIHPSS Charities Common Investment Fund
Belfast HSC Trust, 1st Floor Dorothy Gardner Unit,
Knockbracken Healthcare Park, Saintfield Road Belfast
BT8 8BH

Structure, Governance and Management

The Charitable Trust Funds held by NIAS are governed by the Health and Personal Social Services (NI) Order 1972. The Trust Board acts as "corporate trustee" for the Charitable Trust Funds. The Trust Board of NIAS, as corporate trustee, has delegated responsibility to manage the Charitable Trust Funds to the Interim Director of Finance. The Interim Director of Finance oversees the day to day financial management and accounting for the Charitable Trust Funds during the year.

The Interim Director of Finance has particular responsibility to ensure that:

- Each fund is managed appropriately with regard to its purpose and requirements;
- Spending is in accordance with the purpose of the donations and that the criteria for spending charitable monies are fully met;
- Full accounting records are maintained;
- Annual Accounts are prepared in accordance with DoH guidelines;
- Each fund is periodically reviewed and makes recommendations to the Trust Board regarding the rationalisation of funds within statutory guidelines;
- Each new charitable fund has a clearly identified purpose; and
- Devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board as the corporate trustee.

In 2024-25 the Trust Board formed a Charitable Trust Funds Advisory Committee, granting it the authority to carry out activities outlined in its terms of reference. The inaugural meeting of the committee was held in April 2025. Membership of the Charitable Trust Funds Advisory Committee during 2025-26 was as follows:

Mr Phelim Quinn	Committee Chair
Mr Jim Dennison	Non-Executive Director
Mr Paul Corrigan	Non-Executive Director

Charitable Trust Funds Advisory Committee attendance records for 2025-26 were as follows:

CTFAC Members	Number of meetings attended	Number of possible meetings
Mr Phelim Quinn	3	3
Mr Jim Dennison	2	3
Mr Paul Corrigan	3	3

Charitable Trust Funds are subject to the same system of internal control as that operating in NIAS. The Annual Governance Statement in the NIAS Annual Report and Accounts reflects the system of internal control that operates throughout the Trust as a whole, which includes funds held on trust.

During the year, none of the members of the NIAS Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with the Charitable Trust Funds.

There are no key management personnel employed by the Charitable Trust Funds and there are no employees. All management and administrative duties are performed by the employees of NIAS and the Charitable Trust Funds are not charged a management fee for their services.

A Charitable Trust Funds Steering Group was established in 2025-26, in order to provide oversight, strategic direction, and operational governance of the Charitable Trust Funds. The group is responsible for the development of an annual expenditure plan, monitoring and managing requests for funds, and identifying opportunities for external funding or grants. The inaugural meeting of the Steering Group was held in October 2025.

The Steering Group is accountable to the Senior Leadership Team (SLT) and will:

- Submit the proposed annual expenditure plan for approval.
- Provide biannual updates on fund usage, approvals, and financial status.
- Escalate issues and risks to SLT as required.

Objectives and Activities

The objectives of NIAS are to ensure that charitable donations received by the Trust are appropriately managed, invested, expended and controlled, in a manner that is consistent with the purposes for which they were given and in line with the Trust's Standing Financial Instructions, Departmental guidance and legislation.

There was one restricted and one unrestricted fund during the financial year (see note 14.1).

The overall strategy of the Charitable Trust Funds is to provide support by the following means:

- Patients Expenditure: Purchase of comforts for the benefit of patients;
- Staff Expenditure: Purchase of equipment and facilities for use by ambulance staff;
- Research: Encouragement of research into any aspect of the work of the Trust;
- Capital Equipment: Purchase of additional equipment; and
- Other: Any purpose which the Trustee considers to be for the better provision of care and service for patients.

Whilst respecting the wishes of the donors, the corporate trustee has ultimate discretion to apply the Charitable Trust Funds where it is impractical to maintain the designated funds due to residual balances. Certain schemes of expenditure are deemed not to be suitable for the application of Charitable Trust Funds, which include the following:

- Supplements to the remuneration of members of staff;
- Payments towards staff meals;
- Cash or other gifts; and
- Capital schemes contrary to Trust policy.

Financial Review, Achievements and Performance

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) (FRS 102) and with relevant guidance issued by the Department of Health.

The Trustee's policy is to seek to balance the use of the Charitable Trust Funds income in a way which maximises the benefits to the Trust and patients.

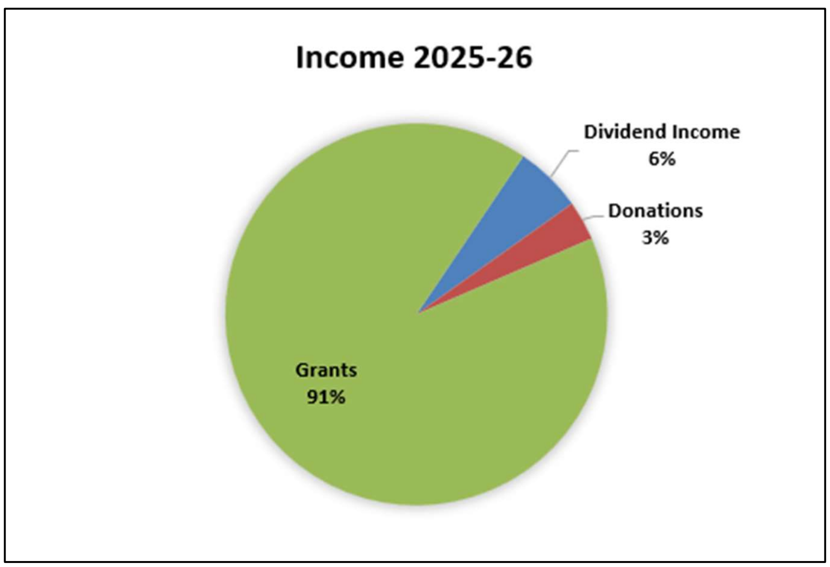
<u>Income</u>

During the year income totalling £125k was received, representing an increase of £95k when compared to £30k received during 2024-25.

Donations from individuals decreased to £4k compared to £7k in 2024-25. The donated income was received mainly from service users and their relatives in recognition of the Trust's work.

Grants totalling £114k were received from NHS Charities Together during the year. This related to the Community Resilience Grants Fund, a national funding programme supporting initiatives to strengthen resilience in response to health emergencies and crises.

Investment income recognised in the year and included in the total income figure above comprised dividends of £7k. Dividend performance has remained stable (2024-25: £7k).



<u>Investment Performance</u>

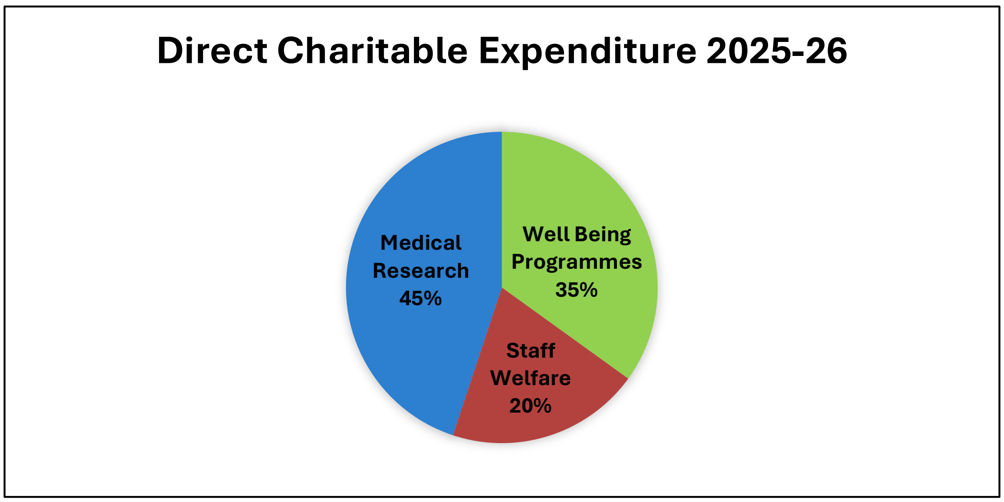
The investment experienced an unrealised gain on the investment portfolio of £12k, a 3.54% increase from the value at the beginning of the year. Realised gains of £10k on the sale of investments were made (2024-25: £36k).

Expenditure

Direct charitable expenditure during the year was £49k, a decrease of £79k compared to 2024-25.

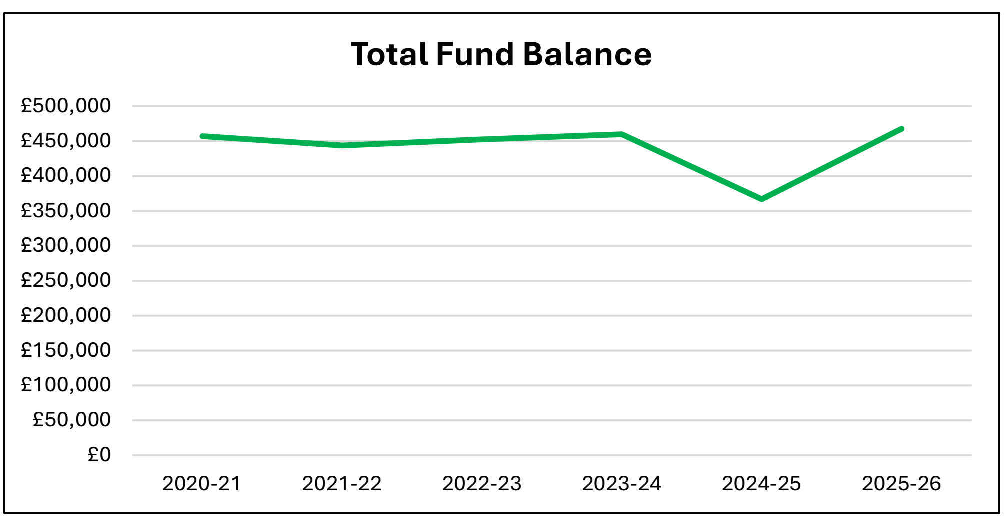
Expenditure included purchases by ambulance stations or departments during the year totalling £10k (2024-25: £3k) relating to staff welfare. An amount of £17k (2024-25: £34k) was expended on Wellness programmes funded via a grant from NHS Charities Together. In June 2025, £114k was granted for the recruitment of an experienced paramedic to lead the development and implementation of an out of hospital cardiac arrest registry for NIAS, £22k was spent in relation to this project in 2025-26.

Support costs of £3k relate to audit fees for 2025-26 (2024-25: £2k), this is notional expenditure only as no actual charge was made to the fund accounts.



Financial Position

The overall balance of the Charitable Trust Funds increased by £98k to £465k as at 31 March 2026 (2024-25: £367k). The General Fund has a balance of £373k (2024-25: £367k) and there are restricted funds to the balance of £92k (2024-25: £nil). The Charitable Trust Funds continue to maintain balances at a level which is suitable to provide continued support as and when required.



Achievements

The main achievements in the year were the continuation of the programmes of work and expenditure to support staff welfare and the Cardiac Arrest Register project.

The Wellness Programme has included staff wellbeing sessions, nature-based therapy courses, water-based activities and continuation of the Menopause Friendly Programme which has helped improve working lives for people experiencing menopause. During the year, NIAS have also funded a study in Stress Trauma and Related Conditions (STARC). This consisted of a rapid review of the psychosocial determinants of mental ill health in ambulance personnel. The outcome of this study should help us to better identify how to support the mental health of ambulance personnel.

Successfully achieving funding for the recruitment of an experienced paramedic to lead the development and implementation of an out of hospital cardiac arrest registry for NIAS and Northern Ireland has been a long-term goal of the Clinical Improvement Team. Development of this registry informs NIAS of each individual patient journey, from the point of initial collapse, through to survival at 30 days post incident and/or potential discharge from hospital, home to their family. The registry will highlight areas of good practice and opportunities to improve, while also providing consistent and reliable data to measure and compare our performance on a national basis.

Financial Controls

The members of the NIAS Trust Board are aware of their financial responsibilities for the money that is held on trust. Appropriate policies and procedures are in place to ensure these responsibilities are adequately discharged and that these are reviewed on a regular basis.

NIAS utilises an internal audit function (commissioned from the Business Services Organisation), which operates to defined standards and whose work is informed by an analysis of risk to which the Trust is exposed, and annual audit plans are based on this analysis.

Statement of Risk

The management of risk in relation to the Charitable Trust Funds is closely aligned with NIAS' risk management strategy and procedures.

Reserves Policy

The Charitable Trust Funds do not currently enter into future commitments and so have not created any reserves for this. Activities are only authorised when funding is available.

Investment Policy

For investment purposes the balance in the Charitable Trust Funds is invested in the Northern Ireland Health and Social Services Charities Common Investment Fund.

A Charitable Trust Funds bank account is used to maintain a balance of funds for day to day operations with the surplus all invested in the Common Investment Fund in order to maximise the return on investments. The Trust does not envisage any change in the NIAS' investment policy in the foreseeable future.

The Charities Act (NI 2008)

The Charities Act (NI 2008) provides a broad legislative framework for charities in Northern Ireland. It also established the Charities Commission Northern Ireland (CCNI). It acts as the Charities regulator for all charities in Northern Ireland and all charities must register with them. During 2024-25 work commenced on the registration process for Charitable Trust Funds with the CCNI. The Charitable Trust Funds are now registered as a charity as of 2 September 2025. The Charity number is 110712.

As a registered charity NIAS Charitable Trust Funds details will be available on the CCNI website, making it easier for the public to view key information about the charity, its charitable purposes, contact details, and financial data. As well as meeting its legal obligations, registration will allow the Charitable Trust Funds to avail of the benefits of being a registered charity including increased transparency and public trust, potential tax advantages, and the ability to operate within a defined legal framework.

Plans for Future Periods

Any future spend will be assessed in line with the overall NIAS corporate strategy.

NIAS is committed to deliver on the objectives set out above, through the provision of funding across the key expenditure categories; research, patient and staff expenditure, capital equipment, and any other purpose which the Trustees consider to be for the better provision of care and service for patients.

NIAS will work to develop further proposals to enhance the service we currently provide for the benefit of both patients and staff and for the Trust as a whole.

Funds Held as Custodian Trustee on Behalf of Others

The Trust does not act as Custodian Trustee on behalf of others.

Thank You

The support for Health and Social Care across the region remains greatly appreciated and provides meaningful encouragement to our staff throughout the year. This includes the gifts and donations made to ambulance stations during the current and previous years, as well as the generous financial contributions provided through NHS Charities Together and directly to the NIAS.

On behalf of staff and patients, the Corporate Trustee would like to thank all those who support the NIAS and Health and Social Care.

Signed on behalf of the Corporate Trustee by:

Maxine Paterson

Ms Maxine Paterson
Chief Executive (Interim)
25 June 2026

NORTHERN IRELAND AMBULANCE SERVICE HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS

THE CERTIFICATE AND REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE NORTHERN IRELAND ASSEMBLY

Opinion on financial statements

I certify that I have audited the financial statements of the Northern Ireland Ambulance Service Health and Social Care Trust's Charitable Trust Funds (NIAS CTF) for the year ended 31 March 2026 under the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. The financial statements comprise: the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

I have also audited the information in the Trustees' Report that is described in that report as having been audited.

In my opinion the financial statements:

- give a true and fair view of the state of NIAS CTF's affairs as at 31 March 2026 and of its incoming and expenditure of resources for the year then ended; and
- have been properly prepared in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder.

Opinion on regularity

In my opinion, in all material respects the financial transactions recorded in the financial statements conform to the authorities which govern them.

Basis for opinions

I conducted my audit in accordance with International Standards on Auditing (ISAs) (UK), applicable law and Practice Note 10 'Audit of Financial Statements and Regularity of Public Sector Bodies in the United Kingdom'. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my certificate.

My staff and I are independent of NIAS CTF in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and have fulfilled our other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinions.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that NIAS CTF's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed on NIAS CTF, I have not disclosed in the financial statements any identified any material uncertainties that relating to events or conditions that, individually or collectively, may cast significant doubt on NIAS CTF's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the Trust and the Accounting Officer with respect to going concern are described in the relevant sections of this certificate.

Other Information

The other information comprises the information included in the Annual Report other than the financial statements and my audit certificate and report. The Trust and the Accounting Officer are responsible for the other information included in the Annual Report. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Opinion on other matters

In my opinion based on the work undertaken in the course of the audit, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I report by exception

In the light of the knowledge and understanding of NIAS and its environment obtained in the course of the audit, I have not identified material misstatements in the Trustees' Annual Report.

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all of the information and explanations I require for my audit.

Responsibilities of the Trust and Accounting Officer for the financial statements

As explained more fully in the Statement of Accounting Officer Responsibilities, the Trust and the Accounting Officer are responsible for the preparation of the financial statements and for:

- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- ensuring such internal controls are in place as deemed necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud of error;
- assessing NIAS CTF's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trust and Accounting Officer anticipates that the services provided by NIAS CTF will not continue to be provided in the future.

Auditor’s responsibilities for the audit of the financial statements

My responsibility is to examine, certify and report on the financial statements in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue a certificate that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of non-compliance with laws and regulation, including fraud.

My procedures included:

- obtaining an understanding of the legal and regulatory framework applicable to NIAS CTF through discussion with management and application of extensive public sector accountability knowledge. The key laws and regulations I considered included the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder;
- making enquires of management and those charged with governance on NIAS CTF’s compliance with laws and regulations;
- making enquiries of internal audit, management and those charged with governance as to susceptibility to irregularity and fraud, their assessment of the risk of material misstatement due to fraud and irregularity, and their knowledge of actual, suspected and alleged fraud and irregularity;
- completing risk assessment procedures to assess the susceptibility of NIAS CTF’s financial statements to material misstatement, including how fraud might occur. This included, but was not limited to, an engagement director led engagement team discussion on fraud to identify particular areas, transaction streams and business practices that may be susceptible to material misstatement due to fraud. As part of this discussion, I identified potential for fraud in the following areas: expenditure recognition and posting of unusual journals;
- engagement director oversight to ensure the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable legal and regulatory framework throughout the audit;
- designing audit procedures to address specific laws and regulations which the engagement team considered to have a direct material effect on the financial statements in terms of misstatement and irregularity, including fraud. These audit procedures included, but were not limited to, reading board and committee minutes, and agreeing financial statement disclosures to underlying supporting documentation and approvals as appropriate; and
- addressing the risk of fraud as a result of management override of controls by:
    - performing analytical procedures to identify unusual or unexpected relationships or movements;
    - testing journal entries to identify potential anomalies, and inappropriate or unauthorised adjustments;
    - assessing whether judgements and other assumptions made in determining accounting estimates were indicative of potential bias; and

- investigating significant or unusual transactions made outside of the normal course of business.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the expenditure and income recorded in the financial statements have been applied to the purposes intended and the financial transactions recorded in the financial statements conform to the authorities which govern them.

Report

I have no observations to make on these financial statements.

Dorinnia Carville
Comptroller and Auditor General
Northern Ireland Audit Office
106 University Street
BELFAST
BT7 1EU
30 June 2026

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST
Statement of Financial Activities for the year ended 31 March 2026

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2026	Total Funds 2025
		£000s	£000s	£000s	£000s	£000s
Income and Endowments						
Donations and legacies	2	4	0	0	4	7
Charitable activities		0	0	0	0	0
Other trading activities		0	0	0	0	0
Investments	3	7	0	0	7	7
Other	4	0	114	0	114	16
Total Income		**11**	**114**	**0**	**125**	**30**
Expenditure						
Raising funds	5	0	0	0	0	0
Charitable activities	6-8	(30)	(22)	0	(52)	(130)
Other		0	0	0	0	0
Total Expenditure		**(30)**	**(22)**	**0**	**(52)**	**(130)**
Net Expenditure before Gains and Losses on Investments		**(19)**	**92**	**0**	**73**	**(100)**
Net Gains on Investments	11	**10**	**0**	**0**	**10**	**36**
Net Expenditure		**(9)**	**92**	**0**	**83**	**(64)**
Transfers between Funds	10	**0**	**0**	**0**	**0**	**0**
Other Recognised Gains / (Losses)						
Gains / (losses) on revaluation of fixed assets	11	12	0	0	12	(31)
Other gains / (losses)		0	0	0	0	0
Net Movement in Funds		**3**	**92**	**0**	**95**	**(95)**
Adjustment to add back notional audit fee	8	3	0	0	3	2
Net Movement in Funds excluding Notional Audit Fee		**6**	**92**	**0**	**98**	**(93)**
Reconciliation of Funds						
Fund balances brought forward at 1 April 2025		367	0	0	367	460
Total funds carried forward at 31 March 2026		**373**	**92**	**0**	**465**	**367**

All gains and losses recognised in the reporting period are included in the Statement of Financial Activities and relate to continuing activities.

There is no material difference between the net incoming / (outgoing) resources for the reporting period stated above and their historical cost equivalents.

The notes on pages 22 to 33 form part of these accounts.

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST
Balance Sheet as at 31 March 2026

	Note	Total Funds 2026 £000s	Total Funds 2025 £000s
Fixed Assets			
Intangible assets		0	0
Tangible assets		0	0
Heritage assets		0	0
Investments	11	431	342
Total Fixed Assets		**431**	**342**
Current Assets			
Stock		0	0
Debtors	13	0	0
Investments		0	0
Cash at bank and in hand		37	28
Total Current Assets		**37**	**28**
Current Liabilities			
Creditors: amounts falling due within one year	12	(3)	(3)
Net Current Assets / (Liabilities)		**34**	**25**
Total Assets less Current Liabilities		**465**	**367**
Creditors: Amounts falling due after more than one year	12	0	0
Provisions for liabilities		0	0
Total Net Assets / (Liabilities)		**465**	**367**
Funds of the Charity			
Endowment funds		0	0
Restricted income funds	14	92	0
Unrestricted funds	14	373	367
Revaluation Reserve		0	0
Total Unrestricted Funds		**373**	**367**
Total Charity Funds		**465**	**367**

The notes on pages 22 to 33 form part of these accounts.
The financial statements were approved and authorised for issue by the Corporate Trustee on 25 June 2026 and have been signed on its behalf by:

M. Larmour

Ms M Larmour
Chair
25 June 2026

Ms M Paterson
Chief Executive (Interim)
25 June 2026

Notes to the Accounts

1. Accounting Policies

1(a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS102), and with relevant guidance issued by the Department of Health.

Update Bulletin 1, issued February 2016, amended the Charities SORP and a Statement of Cash Flows is now only required for larger Charities. Larger Charities include those charities with a gross income exceeding £500,000 in the reporting period. The Charitable Trust Funds held by NIAS had a gross income of less than £500,000 during 2025-26 and therefore the Charitable Trust Funds are exempt from the requirement to prepare the statement.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been presented in sterling, which is also the functional currency of the Charitable Trust Funds.

The Charitable Trust Funds meet the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis.

1(b) Structure of Funds

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The major funds held in each of these categories are disclosed in Note 14.

Notes to the Accounts

1(c) Income

All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- Entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- Probability – where there is reasonable certainty that the incoming resource will be received; and
- Measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

1(d) Income from Donations and Legacies

This includes all income received by the Charitable Trust Funds that is a gift or bequest made on a voluntary basis, for any purpose (unrestricted funds) or for a particular purpose (restricted funds).

Legacies are recognised when it is probable that they will be received.

1(e) Income from Charitable Activities

This includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions specifying the provision of particular goods or services by the Charitable Trust Funds.

1(f) Other Income

This includes income from groups that have undertaken fundraising activities, income from charity vouchers and any other miscellaneous income.

1(g) Investment Income

This is income earned from holding assets for investment purposes and includes dividends and interest.

1(h) Resources Expended and Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Notes to the Accounts

1(i) Expenditure on Raising Funds

This includes all expenditure incurred by a charitable fund to raise funds for its charitable purposes and includes the costs of all fundraising activities and events, non-charitable trading activities and the sale of donated goods.

1(j) Expenditure on Charitable Activities

This includes all expenditure by the Charitable Trust Funds in undertaking activities that further its charitable aims for the benefit of its beneficiaries as shown in Note 7.

These costs where not wholly attributable, are apportioned between the categories of charitable expenditure.

1(k) Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include management fees, however, NIAS does not charge the Charitable Trust Funds a management fee for provision of clerical and administration support. Support costs also include costs related to the statutory audit (see Note 8).

Support costs have been allocated within expenditure on charitable activities and the bases on which support costs have been allocated are set out in Note 6.

1(l) Fixed Asset Investments

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Details of movements in fixed asset investments during the year are shown in Note 11.

1(m) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are those gains or losses arising from increases or decreases in the value of investments that have not been sold (hence unrealised) at the reporting period end. These are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). Unrealised gains and losses are allocated across the appropriate funds (that is those funds for which investments are held) according to the closing value of funds at the year end.

Notes to the Accounts

1(n) Gifts in Kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and are immediately distributed, unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

Assets given for use by the charity (for example property for its own occupation) are included in the Statement of Financial Activities as incoming resources within Corporate Donations when receivable.

Gifts made in kind but on trust for conversion into cash and subsequent application by the charity are included on the accounting period in which the gift is sold.

1(o) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1(p) Creditors

Creditors are recognised where the Charitable Trust Funds have a present obligation resulting from a past event that will probably result in the transfer of monies to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1(q) Financial Instruments

The Charitable Trust Funds only have financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1(r) Going Concern

There are no material uncertainties about the Charitable Trust Funds ability to continue as a going concern.

Notes to the Accounts

1(s) Key Judgements and Assumptions

The Charitable Trust Funds make estimates and assumptions concerning the future. The resulting accounting estimate will, by definition, seldom equal the related actual results. The most significant areas of uncertainty that affects the carrying value of assets held by the Charitable Trust Funds are the level of investment return and the performance of investment markets.

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST

Notes to the Accounts for the year ending 31 March 2026

Note 2 Analysis of Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£000s	£000s	£000s	£000s
Donations from individuals	4	0	4	7
Corporate donations	0	0	0	0
Legacies	0	0	0	0
Other	0	0	0	0
Total	**4**	**0**	4	**7**

Note 3 Gross Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£000s	£000s	£000s	£000s
Fixed asset equity and similar investments	7	0	7	7
Fixed asset cash on deposit	0	0	0	0
Current asset investments	0	0	0	0
Other	0	0	0	0
Total	**7**	**0**	**7**	**7**

Note 4 Analysis of Other Income

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£000s	£000s	£000s	£000s
NHS Charities Together	0	114	114	16
	0	**114**	**114**	**16**

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST

Notes to the Accounts for the year ending 31 March 2026

Note 5 Expenditure on Raising Funds

There is no expenditure on raising funds for Charitable Trust Funds for the year ended 31 March 2026 (2025: £nil).

Note 6 Analysis of Governance and Support Costs Across Expenditure

	Staff Costs £000s	Audit £000s	Total Funds 2026 £000s	Total Funds 2025 £000s
Medical research	0	0	0	0
Purchase of new equipment	0	0	0	0
Building and refurbishment	0	0	0	0
Staff education and welfare	0	0	0	0
Patient education and welfare	0	0	0	0
Other	0	3	3	2
Total	**0**	**3**	**3**	**2**

Support costs and Governance costs are apportioned pro-rata across charitable expenditure. Audit fees are notional expenditure only and there is no actual charge made to the fund accounts (see Note 8).

Note 7 Analysis of Charitable Expenditure

	Grant Funded Activity £000s	Support Costs £000s	Total Funds 2026 £000s	Total Funds 2025 £000s
Medical research	22	0	22	49
Purchase of new equipment	10	0	10	40
Building and refurbishment	0	0	0	0
Staff education and welfare	17	0	17	34
Patient education and welfare	0	0	0	5
Other	0	0	0	0
Total	**49**	**0**	**49**	**128**

Note 8 Auditor's Remuneration

The auditor’s remuneration of £3K (2025: £2.5K) related solely to the audit with no other additional work undertaken (2025: £nil). This is notional expenditure only and there is no actual charge made to the fund accounts.

Note 9 Trustee Remuneration

The members of the Trust Board which acts as the corporate trustee, received no remuneration or expense reimbursements from the Charitable Trust Funds during the year ended 31 March 2026 (2025: £nil).

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST

Notes to the Accounts for the year ending 31 March 2026

Note 10 Transfers between Funds

During the year ended 31 March 2026, there were no transfers between funds (2025: £5K).

Note 11 Analysis of Fixed Asset Investments

11.1 Investments in a Common Investment Fund

	2026	2025
	£000s	£000s
Market value at 1 April	342	430
Net cash inflow / (outflow) - disposal of investments	60	(100)
Share of income	7	7
Share of realised gains / (losses)	10	36
Share of unrealised gains / (losses)	12	(31)
Market value at 31 March	**431**	**342**

11.2 Market Value

	Held in UK £000s	Held Outside UK £000s	2026 £000s	2025 £000s
Investment properties	0	0	0	0
Investments listed on Stock Exchange	0	0	0	0
Investments in a Common Investment Fund	431	0	431	342
Investments in a Common Deposit Fund or Investment fund	0	0	0	0
Unlisted securities	0	0	0	0
Cash held as part of the investment portfolio	0	0	0	0
Investments in connected bodies	0	0	0	0
Other investments	0	0	0	0
Total Market Value of Fixed Asset Investments	**431**	**0**	**431**	**342**

Note 12 Analysis of Creditors

12.1 Amounts falling due within one year

	2026 £000s	2025 £000s
Trade creditors	0	0
Other creditors	0	0
Accruals	3	3
Total	**3**	**3**

12.2 Amounts falling due after more than one year

The Charitable Trust Funds had no creditor amounts due more than one year after the year ended 31 March 2026 (2025: £nil).

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST

Notes to the Accounts for the year ending 31 March 2026

Note 13 Analysis of Debtors

13.1 Amounts falling due within one year	2026 £000s	2025 £000s
Trade debtors	0	0
Other debtors	0	0
Total	**0**	**0**

13.2 Amounts falling due after more than one year

The Charitable Trust Funds had no debtor amounts due more than one year after the year ended 31 March 2026 (2025: £nil).

Note 14 Analysis of Charitable Funds

14.1 Analysis of Charitable Funds

Restricted Funds are funds where the donor has placed a legal restriction to either only utilise income generated from the donation (endowment) or to only be spent in furtherance of a specific charitable purpose.

	Balance at 1 April 2025 £000s	Income £000s	Expenditure £000s	Transfers £000s	Gains and Losses £000s	Balance at 31 March 2026 £000s
Endowment Funds						
Other	0	0	0	0	0	0
Endowment Funds Total	**0**	**0**	**0**	**0**	**0**	**0**
Restricted Funds						
NHS Charities Together*	0	114	(22)	0	0	92
Restricted Funds Total	**0**	**114**	**(22)**	**0**	**0**	**92**
Unrestricted and Material Designated Funds						
General	367	4	(27)	0	29	373
Unrestricted and Material Designated Funds Total	**367**	**4**	**(27)**	**0**	**29**	**373**
Grand Total	**367**	**118**	**(49)**	**0**	**29**	**465**

Resources expended are stated net of notional audit fee.

* These donations were held within the General Fund for administrative purposes, while remaining separately identifiable within the accounting records. The donations meet the definition of restricted income and as such is noted here and in other statements and notes under restricted funds.

14.2 Analysis of Charitable Funds

	Unrestricted Funds £000s	Restricted Funds £000s	Endowment Funds £000s	Total Funds 2026 £000s	Total Funds 2025 £000s
Fixed asset investments	339	92	0	431	342
Cash at bank and in hand	37	0	0	37	28
Current assets	0	0	0	0	0
Current liabilities	(3)	0	0	(3)	(3)
	373	**92**	**0**	**465**	**367**

Note 15 Commitments

The Charitable Trust Funds have no contingencies or commitments as at 31 March 2026 (2025: £nil).

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST

Notes to the Accounts for the year ending 31 March 2026

Note 16 Comparative figures for the Statement of Financial Activities

	Unrestricted Funds £000s	Restricted Funds £000s	Endowment Funds £000s	Total Funds 2025 £000s
Income and Endowments				
Donations and legacies	7	0	0	7
Charitable activities	0	0	0	0
Other trading activities	0	0	0	0
Investments	7	0	0	7
Other	0	16	0	16
Total Income	**14**	**16**	**0**	**30**
Expenditure				
Raising funds	0	0	0	0
Charitable activities	(57)	(73)	0	(130)
Other	0	0	0	0
Total Expenditure	**(57)**	**(73)**	**0**	(130)
Net Income / (Expenditure) before Gains and Losses on Investments	**(43)**	**(57)**	**0**	**(100)**
Net Gains / (Losses) on Investments	36	0	**0**	**36**
Net Income / (Expenditure)	**(7)**	**(57)**	**0**	**(64)**
Transfers between Funds	**5**	**(5)**	**0**	**0**
Other Recognised Gains / (Losses)				
Gains / (losses) on revaluation of fixed assets	(31)	0	0	(31)
Other gains / (losses)	0	0	0	0
Net Movement in Funds	**(33)**	**(62)**	**0**	**(95)**
Adjustment to add back notional audit fee	2	0	0	2
Net Movement in Funds excluding Notional Audit Fee	**(31)**	**(62)**	**0**	**(93)**
Reconciliation of Funds				
Fund balances brought forward at 1 April 2024	398	62	0	460
Total funds carried forward at 31 March 2025	**367**	**0**	**0**	**367**

NORTHERN IRELAND AMBULANCE SERVICE HSC TRUST

Notes to the Accounts for the year ending 31 March 2026

Note 17 Financial Instruments

Other than investments and cash at bank, the Charitable Trust Funds did not have any financial instruments during the year ending 31 March 2026 (2025: £nil).

Note 18 Financial Guarantees, Indemnities and Letter of Comfort

The Charitable Trust Funds has not entered into any financial guarantees, indemnities or provided letters of comfort during the year ending 31 March 2026 (2025: £nil).

Note 19 Related Party Transactions

The Trust Board acts as "corporate trustee" for the Charitable Trust Funds and is responsible for ensuring that these funds are held and managed separately from public funds. During the year none of the members of the NIAS HSC Trust Board or members of the key management staff or parties related to them has undertaken any material transactions with the Charitable Trust Funds.

Board Members (and other senior staff) take decisions both on Charity and Public Funds matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made and are available to be inspected by the public.

The Charitable Trust Funds has not made any revenue or capital payments to the NIAS HSC Trust.

Note 20 Ultimate Holding Organisation and Registered Address

The ultimate controlling party of the Charitable Trust Funds is the Northern Ireland Ambulance Service Health and Social Care Trust. Copies of the 2025-26 Annual Report and Accounts of the NIAS HSC Trust can be obtained by: visiting www.nias.hscni.net; emailing finance.secretary@nias.hscni.net; or by writing to the Interim Director of Finance, NIAS HSC Trust at the address below.

Address of Charity: Northern Ireland Ambulance Service Health and Social Care Trust
Headquarters, Site 30, Knockbracken Healthcare Park
Saintfield Road
Belfast BT8 8SG

Note 21 Post Balance Sheet Events

There have been no material events after the Balance Sheet date which would have a material effect on the accounts.

Date Authorised for Issue

The Accounting Officer authorised these financial statements for issue on 30 June 2026.